

**Galveston Community College  
Summary of Investments**

Investment Type	August 31, 2009 Book Value	August 31, 2009 Market Value
<b>Equity Securities:</b>		
U.S. Common Stock		
Equity Mutual Funds		
Other Equity Securities (list)		
<b>Total Equities</b>	\$ -	\$ -
<b>Other Investments</b>		
Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
<b>Total Other Investments</b>	\$ -	\$ -
<b>Debt Investments &gt;1 year:</b>		
U.S. Government		
U.S. Government Agency		
Mortgage Pass Throughs		
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (list)		
<b>Total Debt &gt;1 year</b>	\$0	\$0

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Summary of Investments**

<b>Investment Type</b>	<b>August 31, 2009 Book Value</b>	<b>August 31, 2009 Market Value</b>
<b>Short Term Investments:</b>		
U.S. Government		
U.S. Government Agency		\$ -
C.D.'s/B.A.'s		
A1/P1 Commercial Paper		
Repurchase Agreements		\$ -
Lone Star Investment pool	\$5,772,213	\$5,772,213
Logic Investment pool	\$5,235,423	\$5,235,423
Other Money Market Funds & Pools	\$651,825	\$651,825
Bank Deposits	\$674,606	\$1,333,621
Cash Held at State Treasury		
Other (Petty Cash)	\$1,456	\$1,456
<b>Total Short Term Debt</b>	<b>\$12,335,523</b>	<b>\$12,994,538</b>
<b>TOTAL INVESTMENTS:</b>	<b>\$12,335,523</b>	<b>\$12,994,538</b>

Galveston College does not employ outside investment advisors.

Galveston College does not use soft dollar arrangements.

Galveston College's Foundation acts independently with Joe Huff as its Director.  
Mr. Huff may be contacted at [jhuff@gc.edu](mailto:jhuff@gc.edu).  
The foundation's investment market value is not available.

Our investment policy was last reviewed and reaffirmed in March of 2009 and may be viewed under about the college in the Finance Department area of Galveston College's website.

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