

Board Investment Report 2015
Fourth Quarter of 2015
August 31, 2015

| Description of Security | Account No. / CUSIP No. | Maturity Date | Beginning Book Value | Ending Book Value | Beginning Market Value | Additions | Changes | Ending Market Value | Interest Rate | Accrued Interest |
|-----------------------------------|-------------------------|---------------|----------------------|----------------------|------------------------|-------------------|-----------------------|----------------------|-----------------|------------------|
| OPERATING | | | | | | | | | | |
| Lone Star Invest. Pool | N/A | Demand | 5,056,817 | 3,576,253 | 5,056,817 | 619,435 | (2,100,000) | 3,576,253 | Variable | - |
| Logic | N/A | Demand | 3,005,437 | 3,006,414 | 3,005,437 | 977 | - | 3,006,414 | Variable | - |
| Texas Term Pool | N/A | Demand | 1,503,762 | 1,504,144 | 1,503,762 | 382 | - | 1,504,144 | Variable | - |
| Texpool | N/A | Demand | 2,004,822 | 2,005,146 | 2,004,822 | 324 | - | 2,005,146 | Variable | - |
| MNB Repurchase Acct | 3128X1PZ4 | Open | 1,003,350 | 774,746 | 1,003,350 | (228,604) | - | 774,746 | Variable | - |
| Moody Bank CD | 60008267 | 6/12/15 | 2,012,033 | 2,022,093 | 2,012,033 | 10,060 | - | 2,022,093 | 0.500 | - |
| | | | <u>14,586,221</u> | <u>12,888,795</u> | <u># 14,586,221</u> | <u>402,575</u> | <u>(2,100,000)</u> | <u>12,888,795</u> | | <u>-</u> |
| RETIREMENT OF INDEBTEDNESS | | | | | | | | | | |
| Vanguard Mutual Fund | N/A | Demand | 652,401 | 652,418 | 652,401 | 16 | - | 652,418 | Variable | - |
| | | | <u>652,401</u> | <u>652,418</u> | <u># 652,401</u> | <u>16</u> | <u>-</u> | <u>652,418</u> | <u>Variable</u> | <u>-</u> |
| TOTAL INVESTMENTS | | | <u>\$ 15,238,622</u> | <u>\$ 13,541,213</u> | <u>\$ 15,238,622</u> | <u>\$ 402,591</u> | <u>\$ (2,100,000)</u> | <u>\$ 13,541,213</u> | | <u>\$ -</u> |

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Dr. Gaynelle Hayes at (409) 944-1205.

Dr. Gaynelle Hayes
Investment Officer

Jeff Engbrock
Investment Officer

**INTEREST EARNED FOURTH QUARTER 2015
ENDED AUGUST 31, 2015**

Investments

| | |
|----------------------------------|--------------|
| Lonestar | 863 |
| LOGIC | 977 |
| Texas Term | 382 |
| Texpool | 311 |
| Vanguard | 16 |
| MNB Money Market Account | 154 |
| Moody National Bank CD | 2,582 |
| TOTAL INVESTMENT INTEREST | 5,285 |

Demand Deposit

| | |
|--------------------------------------|--------------|
| Moody National Bank | 3 |
| TOTAL DEMAND DEPOSIT INTEREST | 3 |
| TOTAL INTEREST EARNED | 5,288 |